

# SWARNANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY

Accredited by NBA(ECE), AICTE, New Delhi. Accredited by NAAC with "A" Grade -3.32/4.00 CGPA  
Recognised by UGC under Sections 2(f) & 12(B) of UGC Act 1956  
Approved by AICTE, New Delhi, Permanent Affiliation to JNTUK, Kakinada  
Seetharampuram-Narsapur-W.G.Dt., Andhra Pradesh-534280

## MINUTES OF MEETING – FINANCE COMMITTEE

Date: 17.11.2018

The 8<sup>th</sup> finance committee meeting of Swarnandhra college of Engineering and Technology was held on 17.11.2018 at 3.00 pm in the Conference Hall. The following members attended the meeting.

Sl.No	Name of the Faculty Member & Department	Designation
1.	Dr.S.Suresh Kumar, Principal	Chairperson
2.	Dr.S.Dharajadevi, Prof./Maths	Member
3.	Dr.M.S.V.K.V. Prasad, Asso.Prof./Civil	Member
4.	Mr. B Srinivas, Asso.Prof./Mech.	Member

The meeting commenced with welcome by chair. Further, the principal addressed the various issues to be considered before taking up the Agenda. Then the agenda was taken up for the discussion.

**Item No 8.1: To Consider and approve** the review of budget utilized for the purchase of equipment's up to October 2018 for the academic year 2018-2019.

The committee considered the utilization of budget and purchase of equipment accounts statements carefully. The clarifications wherever sought were provided. After the discussion, the report by the accounts section and the actual income and expenses from April 2018 to October 2018 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure.

**Item No. 8.2: To consider and approve** the Proposal for the re-allocation of budget for various activities for the period November 2018 to March 2019.


The committee discussed and reviewed the various issues carefully and went through the report prepared on the actual income and Expenses made and approved the proposal for the re-allocation of budget for various activities for the period November 2018 to March 2019 given in the Annexure and recommended it to the Governing council for the approval.

**Item No. 8.3: To consider and approve the fund for Faculty Development Programme, Membership fee and campus placement expenditure.**

The committee discussed and considered the proposal for allocation of fund for Faculty Development Programme, Membership fee and campus placement expenditure and recommended it to the governing council to include the proposal in the budget allocations and to ratify the inclusions of above proposals in the budget allocations.

The meeting concluded with vote of thanks by the principal

1. Dr.S.Suresh Kumar, Principal

Chairman 


2. Dr.S.Dharajadevi, Prof./Maths

Member 

3. Dr.M.S.V.K.V. Prasad, Asso.Prof./Civil

Member 

4. Mr. B Srinivas, Asso.Prof./Mech.

Member 

  
**Principal /Chairman Finance Committee**